



THINKING ABOUT RETIREMENT?



RETIREMENT IN YOUR NEAR FUTURE

First, consider attending an RSA Pre-Retirement Seminar. Located at venues throughout the State, these seminars can prepare you for what to expect in retirement; including how your health insurance will work! We suggest attending at least one seminar within five years of your projected date of retirement. Next, remember rates can change every year, so plug your most current information into our retirement calculator as needed for a premium estimate. Finally, if you are age 65 or older and are within 90 days of retirement, be sure to have Parts A and B of Medicare in place for yourself and your Medicare-eligible spouse beginning day one of your retirement.

HOW TO ENROLL IN COVERAGE AT RETIREMENT

New retirees can enroll in coverage at retirement by completing the Retiree Enrollment Form IB04 found online. Also complete the ERS/JRF Insurance Authorization form or the TRS SEIB Insurance Authorization form. The form must be signed before returning to the RSA.

YEAR OF SERVICE OR YEARS OF CREDITABLE COVERAGE

Years of service for retirement purposes does not always equal years of creditable coverage determining how much you will pay for health insurance at retirement. When determining years of creditable coverage, consider how many years you were eligible for state health insurance benefits - that will be your years of creditable coverage.

WHAT YOU NEED TO KNOW ABOUT MEDICARE

Retirees and their covered spouses ages 65 and older or otherwise Medicare-eligible (disability or ESRD) need to have both Parts A and B of Medicare in place beginning day one of their retirement. Not having Parts A and B of Medicare may result in cancellation of coverage. Avoid this by contacting Medicare at least 90 days before you plan to retire to get Parts A and B in place for yourself and your spouse (if eligible). Visit www.medicare.gov to learn more.

RETIREE PREMIUM

To calculate your premium estimate online, select "Retiree Premium Calculator" once you arrive at www.alseib.org/retiree. Answer the questions and click "Get Retiree Rate" for an estimate of what you can expect to pay for health insurance at retirement. You can also call 1-866-836-9737.