FINANCIAL STATEMENTS - 10 YEAR HISTORY

Investment Income @ Cost

	FY 07 Actual	FY 08 Actual	FY 09 Actual	FY 10 Actual	FY 11 Actual	FY 12 Actual	FY 13 Actual	FY 14 Actual	FY 15 Actual	FY 16 Actual	Historical Trends 1 Year	3 Years	5 Years	10 Years
STATE FUNDING:														
State Rate														
Gross Rate	$717	$775	$775	$805	$805	$805	$765	$825	$825	$825				
State Funding Credits	$0	($65)	($65)	($67)	$0	($40)	$0	$0	$0	$0				
Net State Funding Rate	**$717**	**$710**	**$710**	**$738**	**$805**	**$765**	**$765**	**$825**	**$825**	**$825**	**0.0%**	**7.8%**	**2.5%**	**26.9%**
Fund Uses														
Active Employees	$313	$332	$364	$356	$336	$356	$355	$365	$392	$393	0.3%	10.7%	17.0%	34.1%
Retired Employees	$146	$132	$118	$148	$146	$163	$191	$159	$166	$177	6.6%	-7.3%	21.2%	27.3%
Dependent Coverage	$180	$180	$190	$222	$225	$226	$257	$230	$244	$256	4.9%	-0.4%	13.8%	65.2%
COBRA, Direct Pays & Other Cov.	$16	$16	$19	$29	$28	$27	$29	$23	$20	$22	10.0%	-24.1%	-21.4%	69.2%
Administrative Costs	$13	$16	$17	$16	$13	$17	$14	$15	$16	$18	12.5%	28.6%	38.5%	12.5%
ACA Regulatory Fees								$10	$10	$6	-40.0%	0.0%	0.0%	0.0%
Retiree Trust Fund		$15	$20	$0	$22	$2	$2	$0	($19)	($37)	94.7%	-1950.0%	-268.2%	0.0%
Reserves	$49	$19	($18)	$34	$35	($26)	($83)	$23	($4)	($10)	150.0%	-88.0%	-128.6%	-129.4%
ENROLLMENT:														
Active Employees	37,258	37,678	37,402	37,208	35,901	33,881	32,656	32,189	32,242	31,490	-2.3%	-3.6%	-12.3%	-13.5%
Active Employee Trend	*2.3%*	*1.1%*	*-0.7%*	*-0.5%*	*-3.5%*	*-5.6%*	*-3.6%*	*-1.4%*	*0.2%*	*-2.3%*				
Retired Employees	18,327	18,509	18,903	19,308	20,037	20,999	21,565	21,883	22,298	22,711	1.9%	5.3%	13.3%	27.4%
Retired Employee Trend	*2.8%*	*1.0%*	*2.1%*	*2.1%*	*3.8%*	*4.8%*	*2.7%*	*1.5%*	*1.9%*	*1.9%*				
Total Enrollment	**55,585**	**56,187**	**56,305**	**56,516**	**55,938**	**54,880**	**54,221**	**54,072**	**54,540**	**54,201**	**-0.6%**	**0.0%**	**-3.1%**	**-0.1%**
Total Enrollment Trend	*2.5%*	*1.1%*	*0.2%*	*0.4%*	*-1.0%*	*-1.9%*	*-1.2%*	*-0.3%*	*0.9%*	*-0.6%*				
Family Contracts	**23,068**	**23,497**	**23,787**	**23,879**	**23,389**	**22,919**	**22,687**	22,155	21,969	21,797	**-0.8%**	**-3.9%**	**-6.8%**	**-1.9%**
REVENUES:														
PREMIUMS														
State Share	$320,768,110	$353,023,244	$351,349,849	$361,845,980	$356,514,032	$335,146,028	$304,451,908	$320,235,740	$323,641,796	$317,209,135	-2.0%	4.2%	-11.0%	9.7%
Less: Credits	$0	($29,296,550)	($29,200,450)	$0	$0	($17,070,720)	$0	$0	$0	$0				
Net State Share	$320,768,110	$323,726,694	$322,149,399	$361,845,980	$356,514,032	$318,075,308	$304,451,908	$320,235,740	$323,641,796	$317,209,135	-2.0%	4.2%	-11.0%	12.7%
Net State Share Trend	*14.0%*	*0.9%*	*-0.5%*	*12.3%*	*-1.5%*	*-10.8%*	*-4.3%*	*5.2%*	*1.1%*	*-2.0%*				
Employee Share	$60,441,887	$62,725,849	$63,205,366	$73,514,056	$75,812,100	$77,550,776	$74,527,905	$79,179,917	$82,461,142	$91,876,762	11.4%	23.3%	21.2%	66.9%
Less: Credits	($4,670,331)		$0	$0	$0	$0	$0	$0	$0	$0				
Net Employee Share	$55,771,556	$62,725,849	$63,205,366	$73,514,056	$75,812,100	$77,550,776	$74,527,905	$79,179,917	$82,461,142	$91,876,762	11.4%	23.3%	21.2%	69.0%
Net Employee Share Trend	*2.6%*	*12.5%*	*0.8%*	*16.3%*	*3.1%*	*2.3%*	*-3.9%*	*6.2%*	*4.1%*	*11.4%*				
Refunds	($2,126,138)	($2,101,939)	$0	$0	$0	$0	$0	$0	$0	$0				
TOTAL PREMIUMS	**$374,413,528**	**$384,350,604**	**$385,354,765**	**$435,360,036**	**$432,326,132**	**$ 395,626,084**	**$ 378,979,813**	**$ 399,415,657**	**$ 406,102,938**	**$ 409,085,897**	**0.7%**	**7.9%**	**-5.4%**	**22.5%**
Total Premium Trend	*12.1%*	*2.7%*	*0.3%*	*13.0%*	*-0.7%*	*-8.5%*	*-4.2%*	*5.4%*	*1.7%*	*0.7%*				
INVESTMENT INCOME @Cost	$6,954,214	$6,182,784	$3,307,879	$2,820,401	$2,317,064	$2,442,504	$3,516,734	$4,259,793	$1,864,626	$1,434,026	-23.1%	-59.2%	-38.1%	-68.5%
MEDICARE PART D/ EGWP - DRUG SUBSIDY	$2,459,470	$12,076,103	$3,195,258	$6,793,888	$10,781,058	$10,581,609	$9,283,882	$7,557,517	$7,136,012	$0	-100.0%	-100.0%	-100.0%	0.0%
OTHER	$192	$469	$2,550	$831	$9,242	$0	$171	$483	$1,275	$0				
TOTAL REVENUES	**$383,827,404**	**$402,609,960**	**$391,860,452**	**$444,975,156**	**$445,433,496**	**$408,650,197**	**$391,780,600**	**$411,233,450**	**$415,104,851**	**$410,519,923**	**-1.1%**	**4.8%**	**-7.8%**	**21.3%**
Total Revenue Trend	*13.4%*	*4.9%*	*-2.7%*	*13.6%*	*0.1%*	*-8.3%*	*-4.1%*	*5.0%*	*0.9%*	*-1.1%*				
TOTAL EXPENDITURES	**$348,501,145**	**$367,977,730**	**$388,002,525**	**$429,432,191**	**$408,449,458**	**$418,089,501**	**$417,125,265**	**$397,123,198**	**$421,749,928**	**$427,396,531**	**1.3%**	**2.5%**	**4.6%**	**33.7%**
Total Expenditure Trend	*9.0%*	*5.6%*	*5.4%*	*10.7%*	*-4.9%*	*2.4%*	*-0.2%*	*-4.8%*	*6.2%*	*1.3%*				
GAIN/LOSS	**$35,326,259**	**$34,632,230**	**$3,857,927**	**$15,542,965**	**$36,984,038**	**($9,439,304)**	**($25,344,665)**	**$14,110,252**	**($6,645,077)**	**($16,876,608)**	**154.0%**	**-33.4%**	**-145.6%**	**-189.6%**