

FINANCIAL STATEMENTS - 10 YEAR HISTORY

Investment Income @ Cost

| | FY 11 Actual | FY 12 Actual | FY 13 Actual | FY 14 Actual | FY 15 Actual | FY 16 Actual | FY 17 Actual | FY 18 Actual | FY 19 Actual | FY 20 Actual | Historical Trends | | | |
|--------------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-------------------|---------------|----------------|---------------|
| | | | | | | | | | | | 1 Year | 3 Years | 5 Years | 10 Years |
| STATE FUNDING: | | | | | | | | | | | | | | |
| State Rate | | | | | | | | | | | | | | |
| Gross Rate | \$805 | \$805 | \$765 | \$825 | \$825 | \$825 | \$850 | \$930 | \$930 | \$930 | | | | |
| State Funding Credits | \$0 | (\$40) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | | | |
| Net State Funding Rate | \$805 | \$765 | \$765 | \$825 | \$825 | \$825 | \$850 | \$930 | \$930 | \$930 | 0.0% | 12.7% | 12.7% | 31.0% |
| Fund Uses | | | | | | | | | | | | | | |
| Active Employees | \$336 | \$356 | \$355 | \$365 | \$392 | \$393 | \$378 | \$416 | \$446 | \$479 | 7.4% | 26.7% | 22.2% | 34.6% |
| Retired Employees | \$146 | \$163 | \$191 | \$159 | \$166 | \$177 | \$154 | \$125 | \$113 | \$85 | -24.8% | -44.8% | -48.8% | -42.6% |
| Dependent Coverage | \$225 | \$226 | \$257 | \$230 | \$244 | \$256 | \$223 | \$220 | \$248 | \$237 | -4.4% | 6.3% | -2.9% | 6.8% |
| COBRA, Direct Pays & Other Cov. | \$28 | \$27 | \$29 | \$23 | \$20 | \$22 | \$68 | \$73 | \$74 | \$65 | -12.2% | -4.4% | 225.0% | 124.1% |
| Administrative Costs | \$13 | \$17 | \$14 | \$15 | \$16 | \$18 | \$21 | \$20 | (\$2) | (\$8) | 300.0% | -138.1% | -150.0% | -150.0% |
| ACA Regulatory Fees | | | | \$10 | \$10 | \$6 | \$2 | \$0 | \$0 | \$0 | 0.0% | -100.0% | -100.0% | 0.0% |
| Retiree Trust Fund | \$22 | \$2 | \$2 | \$0 | (\$19) | (\$37) | \$0 | \$0 | \$0 | \$0 | 0.0% | 0.0% | -100.0% | 0.0% |
| Reserves | \$35 | (\$26) | (\$83) | \$23 | (\$4) | (\$10) | \$4 | \$76 | \$51 | \$72 | 41.2% | 1700.0% | -1900.0% | 111.8% |
| ENROLLMENT: | | | | | | | | | | | | | | |
| Active Employees | | | | | | | | | | | | | | |
| Active Employees | 35,901 | 33,881 | 32,656 | 32,189 | 32,242 | 31,490 | 30,933 | 31,340 | 32,105 | 32,250 | 0.5% | 4.3% | 0.0% | -13.3% |
| Active Employee Trend | -3.5% | -5.6% | -3.6% | -1.4% | 0.2% | -2.3% | -1.8% | 1.3% | 2.4% | 0.5% | | | | |
| Retired Employees | | | | | | | | | | | | | | |
| Retired Employees | 19,836 | 20,798 | 21,370 | 21,883 | 22,298 | 22,711 | 22,583 | 23,225 | 23,190 | 23,178 | -0.1% | 2.6% | 3.9% | 20.0% |
| Retired Employee Trend | 2.7% | 4.8% | 2.8% | 2.4% | 1.9% | 1.9% | -0.6% | 2.8% | -0.2% | -0.1% | | | | |
| Total Enrollment | | | | | | | | | | | | | | |
| Total Enrollment | 55,737 | 54,679 | 54,026 | 54,072 | 54,540 | 54,201 | 53,516 | 54,565 | 55,295 | 55,428 | 0.2% | 3.6% | 1.6% | -1.9% |
| Total Enrollment Trend | -1.4% | -1.9% | -1.2% | 0.1% | 0.9% | -0.6% | -1.3% | 2.0% | 1.3% | 0.2% | | | | |
| Family Contracts | | | | | | | | | | | | | | |
| Family Contracts | 23,389 | 22,919 | 22,687 | 22,155 | 21,969 | 21,797 | 21,010 | 21,902 | 21,427 | 21,564 | 0.6% | 2.6% | -1.8% | -9.7% |
| REVENUES: | | | | | | | | | | | | | | |
| PREMIUMS | | | | | | | | | | | | | | |
| State Share | \$356,514,032 | \$335,146,028 | \$304,451,908 | \$320,235,740 | \$323,641,796 | \$317,209,135 | \$321,396,334 | \$350,803,551 | \$354,480,567 | \$360,061,856 | 1.6% | 12.0% | 11.3% | -0.5% |
| Less: Credits | \$0 | (\$17,070,720) | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% | 0.0% | 0.0% | 0.0% |
| Net State Share | \$356,514,032 | \$318,075,308 | \$304,451,908 | \$320,235,740 | \$323,641,796 | \$317,209,135 | \$321,396,334 | \$350,803,551 | \$354,480,567 | \$360,061,856 | 1.6% | 12.0% | 11.3% | -0.5% |
| Net State Share Trend | -1.5% | -10.8% | -4.3% | 5.2% | 1.1% | -2.0% | 1.3% | 9.1% | 1.0% | 1.6% | | | | |
| Employee Share | \$75,812,100 | \$77,550,776 | \$74,527,905 | \$79,179,917 | \$82,461,142 | \$91,876,762 | \$95,617,942 | \$96,591,680 | \$95,282,664 | \$95,085,598 | -0.2% | -0.6% | 15.3% | 29.3% |
| Less: Credits | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | | | |
| Net Employee Share | \$75,812,100 | \$77,550,776 | \$74,527,905 | \$79,179,917 | \$82,461,142 | \$91,876,762 | \$95,617,942 | \$96,591,680 | \$95,282,664 | \$95,085,598 | -0.2% | -0.6% | 15.3% | 29.3% |
| Net Employee Share Trend | 3.1% | 2.3% | -3.9% | 6.2% | 4.1% | 11.4% | 4.1% | 1.0% | -1.4% | -0.2% | | | | |
| Refunds | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | | | | |
| TOTAL PREMIUMS | | | | | | | | | | | | | | |
| TOTAL PREMIUMS | \$ 432,326,132 | \$ 395,626,084 | \$ 378,979,813 | \$ 399,415,657 | \$ 406,102,938 | \$ 409,085,897 | \$ 417,014,276 | \$ 447,395,231 | \$ 449,763,231 | \$ 455,147,454 | 1.2% | 9.1% | 12.1% | 4.5% |
| Total Premium Trend | -0.7% | -8.5% | -4.2% | 5.4% | 1.7% | 0.7% | 1.9% | 7.3% | 0.5% | 1.2% | | | | |
| INVESTMENT INCOME @Cost | | | | | | | | | | | | | | |
| INVESTMENT INCOME @Cost | \$2,317,064 | \$2,442,504 | \$3,516,734 | \$4,259,793 | \$1,864,626 | \$1,434,026 | \$1,463,911 | \$2,505,424 | \$3,530,387 | \$4,988,883 | 41.3% | 240.8% | 167.6% | 76.9% |
| MEDICARE PART D/ EGWP - DRUG SUBSIDY | \$10,781,058 | \$10,581,609 | \$9,283,882 | \$7,557,517 | \$7,136,012 | \$0 | \$0 | \$0 | \$0 | \$0 | 0.0% | 0.0% | -100.0% | -100.0% |
| OTHER | \$9,242 | \$0 | \$171 | \$483 | \$1,275 | \$0 | \$0 | \$414 | \$294 | \$6,973,132 | 2371713.6% | #DIV/0! | 546812.3% | 839025.4% |
| TOTAL REVENUES | | | | | | | | | | | | | | |
| TOTAL REVENUES | \$445,433,496 | \$408,650,197 | \$391,780,600 | \$411,233,450 | \$415,104,851 | \$410,519,923 | \$418,478,187 | \$449,901,069 | \$453,293,912 | \$467,109,469 | 3.0% | 11.6% | 12.5% | 5.0% |
| Total Revenue Trend | 0.1% | -8.3% | -4.1% | 5.0% | 0.9% | -1.1% | 1.9% | 7.5% | 0.8% | 3.0% | | | | |
| TOTAL EXPENDITURES | | | | | | | | | | | | | | |
| TOTAL EXPENDITURES | \$408,449,458 | \$418,089,501 | \$417,125,265 | \$397,123,198 | \$421,749,928 | \$427,396,531 | \$413,297,029 | \$413,317,055 | \$435,162,126 | \$433,929,783 | -0.3% | 5.0% | 2.9% | 1.0% |
| Total Expenditure Trend | -4.9% | 2.4% | -0.2% | -4.8% | 6.2% | 1.3% | -3.3% | 0.0% | 5.3% | -0.3% | | | | |
| GAIN/LOSS | | | | | | | | | | | | | | |
| GAIN/LOSS | \$36,984,038 | (\$9,439,304) | (\$25,344,665) | \$14,110,252 | (\$6,645,077) | (\$16,876,608) | \$5,181,158 | \$36,584,014 | \$18,131,786 | \$33,179,686 | 83.0% | 540.4% | -599.3% | 113.5% |