FINANCIAL STATEMENTS - 10 YEAR HISTORY

Investment Income @ Cost

	FY 11 Actual	FY 12 Actual	FY 13 Actual	FY 14 Actual	FY 15 Actual	FY 16 Actual	FY 17 Actual	FY 18 Actual	FY 19 Actual	FY 20 Actual	Historical Trends			
											1 Year	3 Years	5 Years	10 Years
STATE FUNDING:														
State Rate														
Gross Rate	$805	$805	$765	$825	$825	$825	$850	$930	$930	$930				
State Funding Credits	$0	($40)	$0	$0	$0	$0	$0	$0	$0	$0				
Net State Funding Rate	**$805**	**$765**	**$765**	**$825**	**$825**	**$825**	**$850**	**$930**	**$930**	**$930**	**0.0%**	**12.7%**	**12.7%**	**31.0%**
Fund Uses														
Active Employees	$336	$356	$355	$365	$392	$393	$378	$416	$446	$479	7.4%	26.7%	22.2%	34.6%
Retired Employees	$146	$163	$191	$159	$166	$177	$154	$125	$113	$85	-24.8%	-44.8%	-48.8%	-42.6%
Dependent Coverage	$225	$226	$257	$230	$244	$256	$223	$220	$248	$237	-4.4%	6.3%	-2.9%	6.8%
COBRA, Direct Pays & Other Cov.	$28	$27	$29	$23	$20	$22	$68	$73	$74	$65	-12.2%	-4.4%	225.0%	124.1%
Administrative Costs	$13	$17	$14	$15	$16	$18	$21	$20	($2)	($8)	300.0%	-138.1%	-150.0%	-150.0%
ACA Regulatory Fees				$10	$10	$6	$2	$0	$0	$0	0.0%	-100.0%	-100.0%	0.0%
Retiree Trust Fund	$22	$2	$2	$0	($19)	($37)	$0	$0	$0	$0	0.0%	0.0%	-100.0%	0.0%
Reserves	$35	($26)	($83)	$23	($4)	($10)	$4	$76	$51	$72	41.2%	1700.0%	-1900.0%	111.8%
ENROLLMENT:														
Active Employees	35,901	33,881	32,656	32,189	32,242	31,490	30,933	31,340	31,842	32,250	1.3%	4.3%	0.0%	-13.3%
Active Employee Trend	*-3.5%*	*-5.6%*	*-3.6%*	*-1.4%*	*0.2%*	*-2.3%*	*-1.8%*	*1.3%*	*1.6%*	*1.3%*				
Retired Employees	20,037	20,999	21,565	21,883	22,298	22,711	22,583	23,225	23,190	24,618	6.2%	9.0%	10.4%	27.5%
Retired Employee Trend	*3.8%*	*4.8%*	*2.7%*	*1.5%*	*1.9%*	*1.9%*	*-0.6%*	*2.8%*	*-0.2%*	*6.2%*				
Total Enrollment	**55,938**	**54,880**	**54,221**	**54,072**	**54,540**	**54,201**	**53,516**	**54,565**	**55,032**	**56,868**	**3.3%**	**6.3%**	**4.3%**	**0.6%**
Total Enrollment Trend	*-1.0%*	*-1.9%*	*-1.2%*	*-0.3%*	*0.9%*	*-0.6%*	*-1.3%*	*2.0%*	*0.9%*	*3.3%*				
Family Contracts	23,389	22,919	22,687	22,155	21,969	21,797	21,010	21,902	21,427	**21,564**	**0.6%**	**2.6%**	**-1.8%**	**-9.7%**
REVENUES:														
PREMIUMS														
State Share	$356,514,032	$335,146,028	$304,451,908	$320,235,740	$323,641,796	$317,209,135	$321,396,334	$350,803,551	$354,480,567	$360,061,856	1.6%	12.0%	11.3%	-0.5%
Less: Credits	$0	($17,070,720)	$0	$0	$0	$0	$0	$0	$0	$0	0.0%	0.0%	0.0%	0.0%
Net State Share	$356,514,032	$318,075,308	$304,451,908	$320,235,740	$323,641,796	$317,209,135	$321,396,334	$350,803,551	$354,480,567	$360,061,856	1.6%	12.0%	11.3%	-0.5%
Net State Share Trend	*-1.5%*	*-10.8%*	*-4.3%*	*5.2%*	*1.1%*	*-2.0%*	*1.3%*	*9.1%*	*1.0%*	*1.6%*				
Employee Share	$75,812,100	$77,550,776	$74,527,905	$79,179,917	$82,461,142	$91,876,762	$95,617,942	$96,591,680	$95,282,664	$95,085,598	-0.2%	-0.6%	15.3%	29.3%
Less: Credits	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0				
Net Employee Share	$75,812,100	$77,550,776	$74,527,905	$79,179,917	$82,461,142	$91,876,762	$95,617,942	$96,591,680	$95,282,664	$95,085,598	-0.2%	-0.6%	15.3%	29.3%
Net Employee Share Trend	*3.1%*	*2.3%*	*-3.9%*	*6.2%*	*4.1%*	*11.4%*	*4.1%*	*1.0%*	*-1.4%*	*-0.2%*				
Refunds	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0				
TOTAL PREMIUMS	**$ 432,326,132**	**$ 395,626,084**	**$ 378,979,813**	**$ 399,415,657**	**$ 406,102,938**	**$ 409,085,897**	**$ 417,014,276**	**$ 447,395,231**	**$ 449,763,231**	**$ 455,147,454**	**1.2%**	**9.1%**	**12.1%**	**4.5%**
Total Premium Trend	*-0.7%*	*-8.5%*	*-4.2%*	*5.4%*	*1.7%*	*0.7%*	*1.9%*	*7.3%*	*0.5%*	*1.2%*				
INVESTMENT INCOME @Cost	$2,317,064	$2,442,504	$3,516,734	$4,259,793	$1,864,626	$1,434,026	$1,463,911	$2,505,424	$3,530,387	$4,988,883	41.3%	240.8%	167.6%	76.9%
MEDICARE PART D/ EGWP - DRUG SUBSIDY	$10,781,058	$10,581,609	$9,283,882	$7,557,517	$7,136,012	$0	$0	$0	$0	$0	0.0%	0.0%	-100.0%	-100.0%
OTHER	$9,242	$0	$171	$483	$1,275	$0	$0	$414	$294	$6,973,132	2371713.6%	#DIV/0!	546812.3%	839025.4%
TOTAL REVENUES	**$445,433,496**	**$408,650,197**	**$391,780,600**	**$411,233,450**	**$415,104,851**	**$410,519,923**	**$418,478,187**	**$449,901,069**	**$453,293,912**	**$467,109,469**	**3.0%**	**11.6%**	**12.5%**	**5.0%**
Total Revenue Trend	*0.1%*	*-8.3%*	*-4.1%*	*5.0%*	*0.9%*	*-1.1%*	*1.9%*	*7.5%*	*0.8%*	*3.0%*				
TOTAL EXPENDITURES	**$408,449,458**	**$418,089,501**	**$417,125,265**	**$397,123,198**	**$421,749,928**	**$427,396,531**	**$413,297,029**	**$413,317,055**	**$435,162,126**	**$433,929,783**	**-0.3%**	**5.0%**	**2.9%**	**1.0%**
Total Expenditure Trend	*-4.9%*	*2.4%*	*-0.2%*	*-4.8%*	*6.2%*	*1.3%*	*-3.3%*	*0.0%*	*5.3%*	*-0.3%*				
GAIN/LOSS	**$36,984,038**	**($9,439,304)**	**($25,344,665)**	**$14,110,252**	**($6,645,077)**	**($16,876,608)**	**$5,181,158**	**$36,584,014**	**$18,131,786**	**$33,179,686**	**83.0%**	**540.4%**	**-599.3%**	**113.5%**